



CYPRESS BIOSCIENCE, INC. TO PRESENT AT OPPENHEIMER'S "POSITIONING INVESTORS FOR THE NEXT WAVE IN PAIN MANAGEMENT" CONFERENCE

San Diego, California, March 5, 2007 – **Cypress Bioscience, Inc.** (Nasdaq: CYPB) today announced that Sabrina Martucci Johnson, its Chief Business Officer and Chief Financial Officer, will present at Oppenheimer's "Positioning Investors for the Next Wave in Pain Management" Conference on Tuesday, March 6, 2007.

The Oppenheimer conference is being held at the Flatotel Hotel, New York, NY. Ms. Johnson is scheduled to present on Tuesday, March 6th at 1:10 p.m. Eastern Time.

Investors, analysts and the general public are invited to listen to a live audio broadcast of this presentation over the Internet. The broadcast can be accessed at <http://www.wsw.com/webcast/opp/cybp/>.

A replay of the presentation will be available at the same web address as well as on Cypress' website, <http://www.cypressbio.com/news/events.php>.

About Cypress Bioscience, Inc.

Cypress is committed to be the innovator and leader in providing products that improve the treatment of Functional Somatic Syndromes and other central nervous system conditions. Cypress' strategy involves acquiring/in-licensing undervalued central nervous system active compounds and developing them for new indications.

For more information about Cypress, please visit the Company's web site at www.cypressbio.com.

For additional information please contact

For Cypress Bioscience:
Sabrina Martucci Johnson, Executive VP, Chief Business Officer and Chief Financial Officer
Mary Gieson, Investor Relations
(858) 452-2323

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