



CYPRESS BIOSCIENCE, INC. TO PRESENT AT COWEN & COMPANY 28TH ANNUAL HEALTH CARE CONFERENCE

San Diego, California, March 14, 2008 – **Cypress Bioscience, Inc.** (Nasdaq: CYPB) today announced that Michael R. Hufford, PhD, its Vice President of Corporate Development, will present at the Cowen & Company 28th Annual Health Care Conference on Tuesday, March 18, 2008.

The Cowen conference is being held at the Boston Marriott Copley Place Hotel, Boston, MA. Dr. Hufford is scheduled to present on Tuesday, March 18th at 2:25 p.m. Eastern Time.

Investors, analysts and the general public are invited to listen to a live audio broadcast of this presentation over the Internet. The broadcast can be accessed at http://www.corporate-ir.net/ireye/conflobby.zhtml?ticker=CYPB&item_id=1779958.

A replay of the presentation will be available at the same web address as well as on Cypress' website, <http://www.cypressbio.com/news/events.php>.

About Cypress Bioscience, Inc.

Cypress Bioscience is committed to developing and commercializing pharmaceutical products and personalized medicine laboratory services that allow physicians to serve unmet medical needs. Cypress' strategy involves evaluating various other potential strategic transactions, including the potential acquisition of products, product candidates, technologies and companies, and other alternatives.

For more information about Cypress, please visit the Company's web site at www.cypressbio.com.

For additional information please contact

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